

**Southwest Local School District**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

|  | ACTUAL            |                   |                   | FORECASTED        |                   |                   |                   |                   |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | Fiscal Year 2021  | Fiscal Year 2022  | Fiscal Year 2023  | Fiscal Year 2024  | Fiscal Year 2025  | Fiscal Year 2026  | Fiscal Year 2027  | Fiscal Year 2028  |
| <b>Revenue:</b>  |                   |                   |                   |                   |                   |                   |                   |                   |
| 1.010 - General Property Tax (Real Estate)                 | 12,114,062        | 13,078,175        | 13,491,146        | 15,467,844        | 17,947,475        | 18,222,817        | 19,048,177        | 19,822,150        |
| 1.020 - Public Utility Personal Property                   | 2,658,371         | 3,153,723         | 3,420,803         | 2,393,486         | 4,760,820         | 3,675,537         | 3,734,886         | 3,795,993         |
| 1.030 - Income Tax   | 5,356,528         | 6,108,376         | 6,809,820         | 6,709,623         | 7,200,000         | 7,700,000         | 8,100,000         | 8,500,000         |
| 1.035 - Unrestricted Grants-in-Aid                         | 14,771,269        | 14,202,839        | 14,863,288        | 17,595,096        | 18,161,895        | 19,445,763        | 19,633,506        | 20,847,944        |
| 1.040 - Restricted Grants-in-Aid                           | 445,065           | 1,278,500         | 1,289,200         | 1,407,291         | 1,398,200         | 1,412,695         | 1,362,672         | 1,386,548         |
| 1.045 - Restricted Federal Grants-in-Aid - SFSF            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 1.050 - State Share of Local Property Taxes                | 1,441,547         | 1,527,416         | 1,577,767         | 1,781,470         | 2,045,822         | 2,120,782         | 2,225,368         | 2,329,954         |
| 1.060 - All Other Operating Revenues                       | 2,875,146         | 3,124,772         | 3,361,048         | 3,250,000         | 4,400,000         | 3,800,000         | 3,850,000         | 3,900,000         |
| <b>1.070 - Total Revenue</b>                               | <b>39,661,990</b> | <b>42,473,800</b> | <b>44,813,072</b> | <b>48,604,810</b> | <b>55,914,212</b> | <b>56,377,594</b> | <b>57,954,609</b> | <b>60,582,589</b> |
| <b>Other Financing Sources:</b>                            |                   |                   |                   |                   |                   |                   |                   |                   |
| 2.010 - Proceeds from Sale of Notes                        | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 2.020 - State Emergency Loans and Advancements             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 2.040 - Operating Transfers-In                             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 2.050 - Advances-In  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 2.060 - All Other Financing Sources                        | 844,908           | 10,016            | 23,076            | -                 | -                 | -                 | -                 | -                 |
| <b>2.070 - Total Other Financing Sources</b>               | <b>844,908</b>    | <b>10,016</b>     | <b>23,076</b>     | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>2.080 - Total Revenues and Other Financing Sources</b>  | <b>40,506,897</b> | <b>42,483,817</b> | <b>44,836,148</b> | <b>48,604,810</b> | <b>55,914,212</b> | <b>56,377,594</b> | <b>57,954,609</b> | <b>60,582,589</b> |
| <b>Expenditures:</b>                                       |                   |                   |                   |                   |                   |                   |                   |                   |
| 3.010 - Personnel Services                                 | 19,481,799        | 20,364,233        | 21,079,166        | 24,150,000        | 27,779,321        | 28,932,480        | 30,135,822        | 31,238,331        |
| 3.020 - Employees' Retirement/Insurance Benefits           | 7,936,284         | 7,899,908         | 7,762,396         | 8,900,000         | 10,448,758        | 11,152,625        | 11,911,052        | 12,527,559        |
| 3.030 - Purchased Services                                 | 9,246,636         | 10,754,897        | 10,244,530        | 12,350,000        | 12,500,000        | 12,700,000        | 13,000,000        | 13,200,000        |
| 3.040 - Supplies and Materials                             | 573,721           | 1,463,404         | 1,213,479         | 1,123,700         | 1,215,667         | 1,427,333         | 1,472,333         | 1,571,333         |
| 3.050 - Capital Outlay                                     | 511,022           | 1,495,013         | 1,489,910         | 1,150,000         | 1,040,000         | 930,000           | 900,000           | 950,000           |
| 3.060 - Intergovernmental                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Debt Service:</b>                                       |                   |                   |                   |                   |                   |                   |                   |                   |
| 4.010 - Principal-All Years                                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 4.020 - Principal - Notes                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 4.030 - Principal - State Loans                            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 4.040 - Principal - State Advances                         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 4.050 - Principal - HB264 Loan                             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 4.055 - Principal - Other                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 4.060 - Interest and Fiscal Charges                        | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 4.300 - Other Objects                                      | 646,056           | 816,599           | 873,696           | 1,000,000         | 1,025,000         | 1,050,000         | 1,100,000         | 1,125,000         |
| <b>4.500 - Total Expenditures</b>                          | <b>38,395,517</b> | <b>42,794,054</b> | <b>42,663,177</b> | <b>48,673,701</b> | <b>54,008,747</b> | <b>56,192,438</b> | <b>58,519,207</b> | <b>60,612,223</b> |
| <b>Other Financing Uses</b>                                |                   |                   |                   |                   |                   |                   |                   |                   |
| 5.010 - Operating Transfers-Out                            | 272,339           | 11,878            | 220,048           | 491,355           | 991,355           | 991,084           | 270,451           | 270,452           |
| 5.020 - Advances-Out                                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 5.030 - All Other Financing Uses                           | -                 | -                 | 3,000             | -                 | -                 | -                 | -                 | -                 |
| <b>5.040 - Total Other Financing Uses</b>                  | <b>272,339</b>    | <b>11,878</b>     | <b>223,048</b>    | <b>491,355</b>    | <b>991,355</b>    | <b>991,084</b>    | <b>270,451</b>    | <b>270,452</b>    |
| <b>5.050 - Total Expenditures and Other Financing Uses</b> | <b>38,667,856</b> | <b>42,805,932</b> | <b>42,886,225</b> | <b>49,165,056</b> | <b>55,000,102</b> | <b>57,183,522</b> | <b>58,789,658</b> | <b>60,882,675</b> |
| Excess of Rev & Other Financing Uses Over (Under)          |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>6.010 - Expenditures and Other Financing Uses</b>       | <b>1,839,041</b>  | <b>(322,115)</b>  | <b>1,949,923</b>  | <b>(560,246)</b>  | <b>914,110</b>    | <b>(805,928)</b>  | <b>(835,049)</b>  | <b>(300,086)</b>  |
| Cash Balance July 1 - Excluding Proposed Renewal/          |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>7.010 - Replacement and New Levies</b>                  | <b>7,525,155</b>  | <b>9,364,196</b>  | <b>9,042,081</b>  | <b>10,992,004</b> | <b>10,431,758</b> | <b>11,345,868</b> | <b>10,539,940</b> | <b>9,704,891</b>  |
| <b>7.020 - Cash Balance June 30</b>                        | <b>9,364,196</b>  | <b>9,042,081</b>  | <b>10,992,004</b> | <b>10,431,758</b> | <b>11,345,868</b> | <b>10,539,940</b> | <b>9,704,891</b>  | <b>9,404,805</b>  |
| 8.010 - Estimated Encumbrances June 30                     | 400,000           | 400,000           | -                 | 400,000           | 400,000           | 400,000           | 400,000           | 400,000           |
| <b>Reservations of Fund Balance:</b>                       |                   |                   |                   |                   |                   |                   |                   |                   |
| 9.010 - Textbooks and Instructional Materials              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 9.020 - Capital Improvements                               | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 9.030 - Budget Reserve                                     | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 9.040 - DPIA   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 9.050 - Debt Service                                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 9.060 - Property Tax Advances                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 9.070 - Bus Purchases                                      | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 9.080 - Subtotal   | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Fund Balance June 30 for Certification                     |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>10.010 - of Appropriations</b>                          | <b>8,964,196</b>  | <b>8,642,081</b>  | <b>10,992,004</b> | <b>10,031,758</b> | <b>10,945,868</b> | <b>10,139,940</b> | <b>9,304,891</b>  | <b>9,004,805</b>  |
| <b>Rev from Replacement/Renewal Levies</b>                 |                   |                   |                   |                   |                   |                   |                   |                   |
| 11.010 - Income Tax - Renewal                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 11.020 - Property Tax - Renewal or Replacement             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 11.030 - Cumulative Balance of Replacement/Renewal Levies  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Fund Balance June 30 for Certification                     |                   |                   |                   |                   |                   |                   |                   |                   |
| <b>12.010 - of Contracts, Salary and Other Obligations</b> | <b>8,964,196</b>  | <b>8,642,081</b>  | <b>10,992,004</b> | <b>10,031,758</b> | <b>10,945,868</b> | <b>10,139,940</b> | <b>9,304,891</b>  | <b>9,004,805</b>  |
| <b>Revenue from New Levies</b>                             |                   |                   |                   |                   |                   |                   |                   |                   |
| 13.010 - Income Tax - New                                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 13.020 - Property Tax - New                                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 13.030 - Cumulative Balance of New Levies                  | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| 14.010 - Revenue from Future State Advancements            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>15.010 - Unreserved Fund Balance June 30</b>            | <b>8,964,196</b>  | <b>8,642,081</b>  | <b>10,992,004</b> | <b>10,031,758</b> | <b>10,945,868</b> | <b>10,139,940</b> | <b>9,304,891</b>  | <b>9,004,805</b>  |