

SOUTHWEST LOCAL SCHOOL DISTRICT
BOARD OF EDUCATION
REGULAR MEETING

HARRISON HIGH SCHOOL
9860 WEST ROAD
HARRISON, OHIO 45030

August 20, 2020
6:00 P.M.

AGENDA

OPENING

1. Pledge of Allegiance
2. Roll Call
3. District Mission: Academic and Social Growth for All Students,
Every Day.

APPROVAL OF AGENDA

Motion by _____ that the agenda for the August 20, 2020
regular Board meeting be approved.

Seconded by _____

Discussion _____

Roll Call Vote: _____

BOARD DISCUSSION

APPROVAL OF MINUTES

Motion by _____ that the minutes of the July 30, 2020
Regular Board meeting be approved.

Seconded by _____

Discussion _____

Roll Call Vote: _____

COMMUNICATIONS

1. High School Graduates

We recommend that the Board approve high school diplomas for the following Summer graduates. They have completed all requirements to graduate.

Jacob Andrew Caplinger	Terry Austin Gray
Corey Alan Lay	Shawn Matthew Smith
Nathan Anthony Wheat	Brian Wayne Hay Jr.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

GENERAL PUBLIC - Agenda Items Only

CURRICULUM

**District Goals Addressed: #3, #6*

1. AFC-1 and GCN-1: Evaluation of Professional Staff

We recommend the Board approve the AFC-1 and GCN-1: Evaluation of Professional Staff.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

2. EBFA: Face Mask Policy

We recommend the Board approve the EBFA: Face Mask policy.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

3. Title IX Policy Updates (AC, ACA, ACAA, ACAA-R, GBRA, GBRA-R, GBRAA, GBRAA-R, GCPD, GDPD, IND/INDA, JEGA, JF, JFCF, JFCF-R, JG, JGD, JGDA, JGE, KG, KJA, KLD, KLD-R) (Informational)

4. JED: Student Attendance and Excuses Updated Policy (Informational)
5. Instructional Update (Informational)

SUPERINTENDENT'S REPORT

1. Personnel
**District Goals Addressed: #1*

We recommend that the following personnel items be approved:

- a. Student Teacher Mentor Payments
Stephanie Bennett \$200.00
- b. 2020-2021 Contracts
Mindy Kokensparger - Part-Time RTI Aide - eff. 9/8/20 - One Year
Maegan Mitchell - Part-Time RTI Aide - eff. 9/8/20 - One Year
James Budde - Athletic Training (2/7) - eff. 9/8/20 - One Year
Anna Adams - Vocal Music Teacher - B-0 - eff. 8/25/20 - One Year
Tammy Froehle - Full-Time Aide (Spec. Ed. Student) - eff. 9/8/20 - One Year
Barry Niemeyer - Full-Time Aide - (Spec. Ed. Student) - eff. 9/8/20 - One Year
Pamela Hasenohr - Full-Time Aide (Spec. Ed. Student) - eff. 9/8/20 - One Year
Kelli Metzger - Full-Time Aide (Spec. Ed. Student) - eff. 9/8/20 - One Year
Kathleen Kenton - Full-Time Aide (Spec. Ed. Student)- eff. 9/8/20 - One Year
MID-DAY BUS DRIVERS
Richard Koch - One Year
- c. Administrative Salary Schedule Change
Moving Director of Pupil Services position to same schedule as Director of Operations position.
- d. 2020-2021 Continuing Contracts
Maria Clark
Michelle R. Miller
- e. Resignations
Eric Karn - HS Honor Society Advisor
- f. Retirements
George Dowers HS Head Custodian - eff. 12/1/20

- g. 2020-2021 Supplemental Contracts
 - Jeffrey Nienaber HS Dramatics Advisor
 - Randall O'Harra HS Asst. Football (1/2)

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

- 2. Contract for services from Hamilton County ESC for the benefit of St. John the Baptist.

We recommend the Board approve the contract for services provided by Hamilton County ESC for the benefit of St. John the Baptist for Gifted services.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

- 3. Contract for services from Butler County ESC for the benefit of St. John the Baptist for Title I/Reading Teacher.

We recommend the Board approve the contract for services provided by Butler County ESC for the benefit of St. John the Baptist.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

- 4. Professional Services Agreement with Catapult Learning West LLC for the benefit of St. John the Baptist for special education.

We recommend the Board approve the agreement with Catapult Learning West LLC for Counseling Services, Nursing Services, and Instructional Assistant for Special Education for the benefit of St. John the Baptist.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

5. Building Construction Update (Informational)

6. Stadium Renovation Update (Informational)

TREASURER'S REPORT

1. Financial Results

**District Goal Addressed: #4*

We recommend the Board approve the Treasurer's Monthly Financial Report and Schedule of Investments as follows:

GENERAL FUND

Beginning Balance 07/01/2020	\$ 7,525,379.60	
Plus: Receipts for July 2020	<u>7,923,914.59</u>	
Total Cash Available	15,449,294.19	
Less: Disbursements for July 2020	<u>2,787,408.02</u>	
Ending Balance 07/31/2020	<u>\$12,661,886.17</u>	<u>\$12,661,886.17</u>

ALL OTHER FUNDS

Beginning Balance 07/01/2020	\$65,793,104.34	
Plus: Receipts for July 2020	<u>4,174,691.65</u>	
Total Cash Available	69,967,795.99	
Less: Disbursements for July 2020	<u>4,372,519.45</u>	
Ending Balance 07/31/2020	<u>\$65,595,276.54</u>	<u>\$65,595,276.54</u>

Total Fund Balances 07/31/2020 \$78,257,162.71
 (General & All Other Funds)

SCHEDULE OF INVESTMENTS

<u>TYPE OF INVESTMENT</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>FUND</u>
CD	\$250,000.00		04/06/20	10/06/20	General
Federal Agency	\$2,732,155.56	2.00%	05/02/18	01/29/21	Bond
CD	250,000.00	1.25%	03/30/20	09/31/21	General
CD	250,000.00	1.25%	03/31/20	09/31/21	General
CD	\$250,000.00		04/11/20	04/11/22	General
Fifth Third Money Market	\$1,213,091.10	.01%			General
Fifth Third Money Market	\$48,601,851.65	.01%			Bond
Harrison Building & Loan	\$252,921.59				General
KeyBank Capital Market	\$9,084,533.77	.01%			General
Star Ohio	\$19,905.76	.01%			General
First Financial Market	\$10,472,114.42	.01%			General
First Financial State \$	\$3,251,019.65	.01%			Bond

	<u>July 2020</u>	<u>FISCAL YTD</u>
Interest received - General Fund	<u>\$ 1,416.01</u>	<u>\$ 1,416.01</u>
Interest received - Locally Funded Project Fund	<u>\$ 79.60</u>	<u>\$ 79.60</u>
Interest received - Bond Fund - Local Share	<u>\$ 318.38</u>	<u>\$ 318.38</u>
Interest received - Bond Fund - State Share	<u>\$ 550.72</u>	<u>\$ 550.72</u>

TREASURER'S REPORT (cont.)

Interest received - Food Service	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Interest received - Fund 401	<u>\$ 0.00</u>	<u>\$ 0.00</u>

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

2. Resolution No.18-2020 - FY 2021 Permanent Appropriations

We recommend that the Board adopt the following Resolution No.18-2020:
 BE IT RESOLVED by the Board of Education, Southwest Local School District, Hamilton County, Ohio, that to provide for the current expenses and other expenditures of said Board of Education, during the period July 1, 2020 to June 30, 2021, the following sums be and the same are hereby set aside and appropriated for the several purposes for which expenditures are to be made and during the same period, as follows:

001	GENERAL FUND	39,956,440.00
018	Public School Support	201,724.73
019	Other Grants	20,112.19
300	Athletic Funds	333,159.40
401	Auxiliary Services	229,312.45
451	Data Communications	10,800.00
461	Career Technical Education Enhancement	8,000.00
499	Miscellaneous State Grant	16,260.00
516	Title VI-B	1,034,964.57
572	Title I	1,104,741.28
587	IDEA Preschool Grant for Handicapped	16,506.42
590	Title II-A	162,243.53
599	Miscellaneous Federal Grant	70,661.72
467	Student Wellness & Success Funds	663,260.73
507	Cares Act Funding	749,216.25
510	COVID19 Relief Funding	184,029.02
002	Bond Retirement	16,699,490.20
003	Permanent Improvement	128,060.32
004	Building Fund	7,564,932.17
010	Classroom Facilities	7,792,656.97
034	Classroom Facilities	1,128,516.37
006	Food Service	1,795,548.82
009	Uniform School Supply	575,204.39
007	Special Trust	79,623.58
022	District Agency	700.00
200	Student Activities	301,577.01
	Total	80,827,742.12

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

3. Resolution No. 19-2020 - Refinancing Bond Anticipation Notes

We recommend the board approve the following resolution:

SOUTHWEST LOCAL SCHOOL DISTRICT

RESOLUTION NO. 19-2020

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT TO EXCEED \$9,650,000 SCHOOL IMPROVEMENT GENERAL OBLIGATION BONDS; AUTHORIZING THE EXECUTION OF A BOND PURCHASE AGREEMENT APPROPRIATE FOR THE SALE OF THE BONDS; AUTHORIZING THE PREPARATION AND DISTRIBUTION OF AN OFFICIAL STATEMENT; AUTHORIZING THE EXECUTION OF A CERTIFICATE OF AWARD CONTAINING THE FINAL TERMS OF THE BONDS AND OTHER MATTERS TO BE DESIGNATED THEREIN; AUTHORIZING THE TREASURER TO APPLY FOR A RATING OR RATINGS ON THE BONDS; AUTHORIZING THE APPLICATION OF VARIOUS CREDIT ENHANCEMENTS TO THE BONDS; AND AUTHORIZING RELATED AGREEMENTS, INSTRUMENTS AND DOCUMENTS AND OTHER RELATED MATTERS.

WHEREAS, pursuant to resolutions heretofore duly adopted by the Board of Education (the "Board of Education") of the Southwest Local School District, Counties of Hamilton and Butler, Ohio (the "School District"), an election was held on November 7, 2017, upon the question of whether to (a) issue bonds in the sum of \$71,700,000, for the purposes of paying the costs of new construction, improvements, renovations and additions to school facilities in the School District and providing equipment, furnishings and site improvements therefor (the "Project"); and (b) levy a tax outside of the ten-mill limitation to pay the principal of and interest on such bonds, of which election due notice was given according to law and at which election a requisite majority of the electors voting on said proposition voted in favor thereof; and

WHEREAS, the Board of Education anticipates that the principal of and interest on such bonds will be paid from proceeds of such tax approved by the electors; and

WHEREAS, bond anticipation notes currently outstanding in the amount of \$9,650,000 have previously been authorized and issued by this Board of Education and such notes are about to mature and should be permanently financed in a like or reduced principal amount with the issuance of bonds; and

WHEREAS, the Treasurer of the Board of Education has heretofore certified that (i) the estimated life of the Project exceeds five (5) years, (ii) the weighted average maximum maturity of said bonds was thirty-eight (38) years, and the remaining weighted average of said bonds is thirty-six (36) years, each in accordance with Sections 133.19 and 133.20 of the Ohio Revised Code;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Southwest Local School District, Counties of Hamilton and Butler, Ohio:

SECTION 1. Definitions. In addition to the words and terms defined elsewhere in this resolution, the following words and terms as used herein shall have the following meanings unless the context or use indicates another or different meaning or intent:

“Authorized Denominations” means (a) with respect to the principal amount of the Current Interest Bonds, the denominations of \$5,000 or any integral multiple thereof, and (b) with respect to the Capital Appreciation Bonds, the denominations equal to the principal amounts that, when interest is accrued and compounded thereon on each Interest Accretion Date, will equal a \$5,000 Maturity Amount or any integral multiple thereof.

“Board of Education” means the Board of Education of the Southwest Local School District, Counties of Hamilton and Butler, Ohio.

“Bond” or “Bonds” means the School Improvement General Obligation Bonds, of the Board of Education in the principal amount not to exceed \$9,650,000.

“Bond Counsel” means Dinsmore & Shohl LLP, Cincinnati, Ohio.

“Bond Purchase Agreement” means the Bond Purchase Agreement, dated as of the date established in the Certificate of Award, between the School District and the Underwriter setting forth the terms and conditions of the sale of the Bonds, including the purchase price thereof.

“Capital Appreciation Bonds” means those Bonds described in Section 3 hereof constituting Capital Appreciation Bonds and as to which interest is (a) compounded semiannually on each Interest Accretion Date and (b) payable only at maturity.

“Certificate of Award” means the Certificate of the Treasurer establishing certain terms of the Bonds and the other matters to be set forth therein referred to in this resolution, and which is authorized in Section 4 hereof.

“Code” means the Internal Revenue Code of 1986, as amended, and references to the Code and Sections of the Code shall include relevant regulations and proposed regulations thereunder and any successor provisions to such sections, regulations or proposed regulations.

“Compound Accreted Amount” means, with respect to any Capital Appreciation Bonds, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity, redemption or other date of determination, as set forth herein as of any Interest Accretion Date of the respective Capital Appreciation Bonds, and as determined in accordance with Section 3(b)(iii) hereof as of any other date.

“Current Interest Bonds” means those Bonds described in Section 3 hereof and as to which interest is payable on each Interest Payment Date.

“Interest Accretion Date” means, with respect to a Capital Appreciation Bond, those dates set forth in the Certificate of Award.

“Interest Payment Date” means with respect to the Current Interest Bonds, those dates set forth in the Certificate of Award.

“Maturity Amount” means, with respect to a Capital Appreciation Bond, the principal and interest due and payable at the stated maturity of that Capital Appreciation Bond.

“Paying Agent Agreement” means the Bond Registrar and Paying Agent Agreement dated a date as set forth in the Certificate of Award, between the Board of Education and the Paying Agent and Registrar with respect to the Bonds.

“Paying Agent and Registrar” means a banking association which will serve as paying agent, registrar and transfer agent for the Bonds, to be selected by the Treasurer and designated as such in the Certificate of Award, or any successor Paying Agent and Registrar.

“Principal Payment Date” means such date or dates of each year as set forth in the Certificate of Award.

“Project” has the meaning given to it in the Preambles hereof.

“School District” means the Southwest Local School District, Counties of Hamilton and Butler, Ohio.

“Treasurer” means the treasurer of the Board of Education of the School District.

“Underwriter” means the underwriter for or initial purchaser of the Bonds to be selected by the Treasurer and designated as such in the Certificate of Award.

SECTION 2. Declaration of Necessity. That it is hereby declared necessary to issue Bonds of this Board of Education in the principal sum of not to exceed \$9,650,000 for the purpose of permanently financing outstanding bond anticipation notes originally issued for the purpose of paying the costs of the Project, and providing for costs of issuance in connection with the Bonds, as permitted by Chapter 133 of the Ohio Revised Code. The Bonds may be issued in one or more series as determined by the Treasurer.

SECTION 3. Authorization and Terms for the Bonds.

(a) That the Bonds shall be issued in said principal sum for the purpose aforesaid, under authority of the general laws of the State of Ohio, particularly Chapter 133 of the Ohio Revised Code. The Bonds shall be designated “School Improvement General Obligation Unlimited Tax Bonds, Series 2020,” or as otherwise designated in the Certificate of Award; shall be issued only as fully registered Bonds without coupons; shall consist of Current Interest Bonds or Capital Appreciation Bonds or a combination thereof as set forth in the Certificate of Award; shall be in Authorized Denominations (provided, however, that each Bond shall have only one principal maturity date); shall be transferable and exchangeable for Bonds of Authorized Denominations in fully registered form as set forth herein and in the Paying Agent Agreement; and shall bear interest (i) payable on each Interest Payment Date or upon earlier redemption, in the case of Current Interest Bonds, and (ii) accrued and compounded on each Interest Accretion Date and payable at maturity in the case of Capital Appreciation Bonds, in each case as set forth in the Certificate of Award.

(b) (i) The Current Interest Bonds, if any, shall be dated as set forth in the Certificate of Award, shall be in the aggregate principal amount as set forth in the Certificate of Award, and shall be numbered from CIB-1 or R-1 upward in order of authentication by the Paying Agent and Registrar. Interest on the Current Interest Bonds shall be payable semiannually on each Interest Payment Date, until the principal sum is paid, and shall be calculated on a 30-day month, 360-day year basis. Payment of interest on any Current Interest Bond shall be payable on each Interest Payment Date to the person whose name appears on the record date, which shall be fifteen days prior to such Interest Payment Date, on the registration records of the Bonds as the registered owner thereof, by wire transfer or check mailed to such registered owner’s address as it appears on such registration

records. The Current Interest Bonds will mature on such date, in the years and in the principal amounts and shall bear interest at the rates all as set forth in the Certificate of Award.

(ii) The Capital Appreciation Bonds, if any, shall be dated the date of their initial issuance, shall be numbered from CAB-1 upward in order of authentication by the Paying Agent and Registrar, shall be issued in the aggregate principal amount as set forth in the Certificate of Award and shall mature on such date, of the years and in the respective principal amounts and Maturity Amounts, and such principal amounts shall bear interest accrued and compounded on each Interest Accretion Date payable at maturity at the respective rates per annum that will provide the respective prices or yields to maturity, all as set forth in the Certificate of Award.

(iii) The total interest on each Capital Appreciation Bond as of any date shall be an amount equal to the difference between the Compound Accreted Amount of such Capital Appreciation Bond as of such date and the principal amount of such Capital Appreciation Bond.

The Compound Accreted Amount of the Capital Appreciation Bonds of each maturity as of each Interest Accretion Date shall be set forth in Exhibit A to the Certificate of Award. The Compound Accreted Amount of any Capital Appreciation Bond for each maturity as of any other date shall be (a) the Compound Accreted Amount for such Capital Appreciation Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the difference between (A) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately succeeding Interest Accretion Date, times (ii) the ratio of (C) the number of days from the immediately preceding Interest Accretion Date to (but not including) the date of determination (determined on the basis of a 360-day year comprised of twelve 30-day months) to (D) the number of days from that immediately preceding Interest Accretion Date to (but not including) the immediately succeeding Interest Accretion Date (determined on the basis of a 360-day year comprised of twelve 30-day months); provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the date of issuance of the Capital Appreciation Bonds shall be deemed to be immediately preceding the Interest Accretion Date and the original principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the date of delivery.

(iv) The aggregate true interest cost of the Bonds shall not exceed 5.00%. The final maturity for the Bonds shall be no later than December 1, 2055. The Bonds shall be executed by the President and Treasurer of the Board of Education, provided that either or both of such signatures may be facsimiles. The Bonds shall not be effective for any purpose unless first authenticated by the manual signature of a duly authorized signer of the Paying Agent and Registrar.

The principal amount of each Bond shall be payable at the principal office of the Paying Agent and Registrar. The Bonds shall be transferable by the registered holder thereof in person or by his attorney duly authorized in writing at the principal office of the Paying Agent and Registrar upon presentation and surrender thereof to the Paying Agent and Registrar. The Board of Education and the Paying Agent and Registrar shall not be required to transfer any Bond during the 15-day period preceding any Interest Payment Date, and no such transfer shall be effective until entered upon the registration records maintained by the Paying Agent and Registrar. Upon such transfer, a new Bond or Bonds of Authorized Denomination of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

The Board of Education and the Paying Agent and Registrar may deem and treat the registered owner of the Bonds as the absolute owner thereof for all purposes, and neither the Board of Education nor the Paying Agent and Registrar shall be affected by any notice to the contrary.

(v) The Current Interest Bonds may be subject to optional redemption prior to maturity at such prices and on such dates as may be set forth in the Certificate of Award. The Capital Appreciation Bonds shall not be subject to optional redemption prior to maturity.

Unless previously called for optional redemption, any Current Interest Bonds maturing on such date or dates, as designated and set forth in the Certificate of Award, shall be subject to mandatory sinking fund redemption. The Current Interest Bonds subject to mandatory sinking fund redemption may be redeemed by the Paying Agent and Registrar without action by the Board of Education at a price of par plus accrued interest to the date of redemption and without premium, as set forth in the Certificate of Award. The Capital Appreciation Bonds shall not be subject to mandatory sinking fund redemption.

(vi) That this Board of Education hereby covenants and agrees, pursuant to subsection (b)(5)(i) of Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12"), that it will execute, comply with and carry out all of the provisions of a continuing disclosure certificate dated the date of issuance and delivery of the Bonds (the "Continuing Disclosure Certificate") in connection with the issuance of the Bonds. Failure to comply with any such provisions of the Continuing Disclosure Certificate shall not constitute a default on the Bonds; however, any holder of the Bonds may take such action as may be necessary and appropriate, including seeking specific performance, to cause this Board of Education to comply with its obligations under this clause (vi) and the Continuing Disclosure Certificate.

(vii) That this Board of Education hereby authorizes and directs the Treasurer to take any and all actions which may be necessary to issue the Bonds in book-entry-only form or in such form as will render the Bonds eligible for the services of The Depository Trust Company, New York, New York, without further action by this Board of Education, including execution of all documents necessary therefor.

SECTION 4. Sale of the Bonds; Certificate of Award. The Bonds are hereby awarded and sold to the Underwriter for purchase by them pursuant to the terms of the Bond Purchase Agreement at the purchase price set forth in the Certificate of Award, which price shall not be less than 98% of the principal amount thereof, plus premium, if any, and accrued interest from the date of the Bonds to the date of delivery of and payment for the Bonds. Such award and sale shall be evidenced by the execution of a Certificate of Award, which is hereby authorized, by the Treasurer setting forth such award and sale, the other matters to be set forth therein referred to in this resolution, including the designation of the Underwriter and the Paying Agent and Registrar, and such other matters as the Treasurer determines are consistent with the pre-election proceedings and this resolution. That the matters contained in the Certificate of Award are consistent with this resolution shall be conclusively evidenced by the execution of the Certificate of Award by such officer. The Certificate of Award shall be and is hereby incorporated into this resolution.

The Treasurer or his designee is directed to make the necessary arrangements on behalf of the School District to establish the date, location, procedure and conditions for the delivery of the Bonds to the Underwriter and to take all steps necessary to effect due authentication, delivery and perfection of the security of the Bonds under the terms hereof. It is hereby determined that the purchase price and the interest rates for the Bonds set forth in the Certificate of Award, and the manner of sale and the terms of the Bonds as provided in this resolution, the Certificate of Award and the Bond Purchase Agreement, are consistent with all legal requirements and will carry out the public purposes of the School District, in accordance with Chapter 133 of the Ohio Revised Code. The Treasurer is hereby authorized and directed to execute and deliver the Bond Purchase Agreement, not inconsistent with this resolution and not substantially adverse to the School District as may be permitted by law, which is hereby approved in all respects. The approval of such Bond Purchase Agreement by such officer, and

that such is consistent with the pre-election proceedings and this resolution and not substantially adverse to the School District, shall be conclusively evidenced by the execution of the Bond Purchase Agreement by such officer.

SECTION 5. Notice of Call for Redemption. Notice of any call for redemption of Current Interest Bonds shall be sent by registered or certified mail to the registered holders thereof by the Paying Agent and Registrar, on behalf of said Board of Education, not less than thirty (30) days prior to the date of redemption, upon which date all interest upon the Current Interest Bonds so called shall cease except those as to which default shall be made, upon presentation, in the payment of the redemption price. Such notice shall (i) specify the Current Interest Bonds to be redeemed, the redemption date, the redemption price and the place or places where amounts due upon such redemption will be payable (which shall be the principal office of the Paying Agent and Registrar) and, if less than all of the Current Interest Bonds are to be redeemed, the numbers of the Current Interest Bonds, and the portions of the Current Interest Bonds, so to be redeemed, and (ii) state that on the redemption date the Current Interest Bonds to be redeemed shall cease to bear interest. Such notice may set forth any additional information relating to such redemption.

If fewer than all outstanding Current Interest Bonds are called for optional redemption at one time, the Current Interest Bonds to be called will be called in the amounts determined by the School District. If fewer than all of the Current Interest Bonds of a single maturity are to be redeemed, the selection of Current Interest Bonds (or portions of Current Interest Bonds in amount of \$5,000 or any integral multiple of \$5,000) to be redeemed will be made by the Paying Agent and Registrar by lot in a manner determined by the Paying Agent and Registrar.

SECTION 6. Security and Source of Payment of Bonds. That for the payment of the principal of and the interest on the Bonds, the full faith, credit and revenues of this Board of Education are hereby irrevocably pledged and for the purpose of providing the necessary funds to pay the interest on the Bonds promptly when and as the same falls due, and also to provide a fund sufficient to discharge the Bonds at maturity, there shall be and is hereby levied on all the taxable property in the School District, in addition to all other taxes, a direct tax annually during the period said Bonds are to run, outside of the limitations of Section 2 of Article XII of the Ohio Constitution, which tax shall be sufficient in amount to provide for the payment of the interest on the Bonds when and as the same falls due and to provide for the retirement and discharge of the principal of the Bonds at maturity and shall not be less than the interest and sinking fund amounts required by Section 11 of Article XII of the Ohio Constitution.

Said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers and in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said tax levies hereby required shall be placed in a separate and distinct fund, which, together with all interest collected on the same, shall be irrevocably pledged for the prompt payment of the principal of and interest on the Bonds, when and as the same fall due.

That, pursuant to Section 133.18(H) of the Ohio Revised Code, this board of education hereby requests that the amount of the voted property tax levy required to pay debt charges on the Bonds authorized herein, be included in the taxes levied for collection commencing in in 2021 by the County Auditors of Hamilton and Butler Counties under Section 319.30 of the Ohio Revised Code at a millage rate not in excess of the millage rate submitted to the electors of the school district.

SECTION 7. Proceeds of the Bonds. The proceeds from the sale of the Bonds, except the premium and accrued interest, shall be used for the purpose aforesaid and for no other purpose; and any premium or accrued

interest shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the notes and/or Bonds in the manner provided by law.

SECTION 8. Determination of Acts and Conditions. That it is hereby determined that all acts, conditions and things necessary to be done precedent to and in the issuance of the Bonds in order to make the same legal, valid and binding general obligations of this Board of Education, have been done, have happened and have been performed in regular and due form as required by law, and that this issue of Bonds and the tax for the payment of the principal and interest as the same fall due and are payable do not exceed any limitations of indebtedness or taxation as fixed by law.

SECTION 9. Federal Tax Matters.

(a) That this Board of Education hereby covenants that it will restrict the use of the proceeds of the Bonds herein authorized in such manner and to such extent, if any, and take such other actions as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute obligations the interest on which is subject to federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Code and the regulations prescribed thereunder. In the event that at any time the Board of Education is of the opinion that for purposes of this Section 9 it is necessary to restrict or limit the yield on the investment of any moneys, the Board of Education shall take such action as may be necessary. The Treasurer or any other officer having responsibility with respect to the issuance of the Bonds is authorized and directed to give an appropriate certificate on behalf of the Board of Education, on the date of delivery of the Bonds for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of said Sections 103(b)(2) and 148 of the Code and regulations thereunder, and to execute and deliver on behalf of the Board of Education an IRS Form 8038-G in connection with the issuance of the Bonds.

(b) Without limiting the generality of the foregoing, unless the Board of Education makes the election under Section 148(f)(4)(C)(vii) of the Code, the Board of Education covenants that there shall be paid from time to time by the Board of Education all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any applicable proposed, temporary or final regulations thereunder (the "Regulations"). This covenant shall survive payment in full or defeasance of the Bonds.

(c) The Board of Education shall invest all proceeds of the Bonds and any gross proceeds of the Bonds (as defined in the Regulations), subject to the restrictions set forth in Section 148 of the Code and the Regulations. The Board of Education shall retain all earnings (calculated by taking into account net gains or losses on sales or exchanges and taking into account amortized discount or premium as a gain or loss, respectively) on said investments.

(d) The Board of Education shall remit to the United States at the times and in the manner set forth in Section 148 of the Code and the Regulations the excess of the amount earned on said investments over the amount which would have been earned if said investments were invested at a rate equal to the yield on the Bonds plus any income attributable to such excess or, if applicable, any penalty amounts under Section 148(f)(4)(C) of the Code.

(e) Notwithstanding any provision of this Section 9, if the Board of Education shall obtain an opinion of nationally recognized bond counsel to the effect that any action required under this Section 9 is no longer required, or to the effect that some further action is required, to maintain the exclusion from gross income of the interest on the Bonds pursuant to Section 103(a) of the Code, the Board of Education may rely conclusively on such opinion in complying with the provisions hereof.

The Bonds are hereby designated “qualified tax-exempt obligations” for the purposes set forth in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

SECTION 10. Approval of Official Statement. That the Treasurer is directed to cause the preparation and distribution of a preliminary Official Statement relating to the Bonds. The form of preliminary Official Statement relating to the Bonds and the distribution thereof are hereby authorized, approved, ratified and confirmed. The preliminary Official Statement is hereby deemed “final” for purposes of Rule 15c2-12, but is subject to completion or amendment in accordance with such Rule in a final Official Statement. The proposed form of final Official Statement relating to the Bonds and distribution thereof by the Underwriter, are hereby authorized and approved. The Treasurer is hereby authorized to execute and deliver the final Official Statement on behalf of the Board of Education, which shall be deemed to be “final” for purposes of Rule 15c2-12, the execution thereof by the Treasurer on behalf of the Board of Education to be conclusive evidence of such authorization, approval and finality.

SECTION 11. Ratings. That the Treasurer is hereby authorized to apply, if he deems it appropriate, for a rating or ratings on the Bonds from such rating agency or agencies as he deems appropriate. The Treasurer is further authorized to pay the fees and expenses for any rating to the extent authorized with proceeds of the Bonds.

SECTION 12. Credit Enhancement.

(a) That pursuant to Section 3317.18 of the Ohio Revised Code, if the Board of Education determines that it is in the best interest of the School District, it may hereby apply to the State of Ohio Credit Enhancement Program and request that the Ohio Department of Education (the “Department”) approve and enter into an agreement (the “Agreement”) with the Board of Education and the Paying Agent and Registrar providing for the withholding and deposit of funds otherwise due the Board of Education under such Chapter 3317 or any successor thereto (the “Foundation Payments”) for the payment of debt service charges on the Bonds. If the Treasurer determines that entering into the Agreement is in the best interests of the Board of Education, the Treasurer is hereby authorized and directed to enter into the Agreement and to sign any certificates, financial statements, and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by the Agreement. If the Treasurer enters into the Agreement, the Board of Education shall and hereby does covenant that it will not pledge Foundation Payments as primary security for any additional obligations having a claim on the Foundation Payments on a parity with the Bonds (the “Additional Obligations”) unless the actual amount of the Foundation Payments distributed to the Board of Education in each of the prior three fiscal years exceeds the aggregate maximum outstanding annual debt service on all outstanding and proposed obligations to which Foundation Payments are pledged as primary security by a ratio of at least 2.5 to one; provided that this covenant shall not prevent the Board of Education from issuing obligations having a claim on the Foundation Payments subordinate to that of the Bonds and any outstanding Additional Obligations.

(b) The Treasurer is hereby authorized to purchase a municipal bond insurance policy to secure the payment of interest on and principal of the Bonds, and to pay the fee or premium for said municipal bond insurance from proceeds of the Bonds to the extent authorized by law and approved by Bond Counsel.

SECTION 13. Engagement of Bond Counsel. That the firm of Dinsmore & Shohl LLP (“Bond Counsel”), is hereby engaged as the School District’s “bond counsel” pursuant to the engagement letter of Bond Counsel on file with the District.

SECTION 14. Execution of Closing Documents. All appropriate officers of the School District are further authorized to make, execute, acknowledge and deliver such agreements, financing statements, closing certificates and other instruments or documents as are, in the opinion of bond counsel, necessary to carry out the purposes of this resolution.

SECTION 15. Compliance with Open Meetings Law. That this Board of Education hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Board of Education, and that all deliberations of this Board of Education and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with the law, including Section 121.22 of the Ohio Revised Code.

SECTION 16. Certification to County Auditor. That the Treasurer is hereby directed to certify a copy of this resolution to the County Auditors of Hamilton and Butler Counties.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

GENERAL PUBLIC

BOARD REPORT

EXECUTIVE SESSION

We recommend that the Board enter into executive session pursuant to Ohio Revised Code Section 121.22(G)(2), for the purpose of considering the appointment, employment, dismissal, discipline, demotion, compensation of an employee or official of the School District.

Motion by _____ Seconded by _____

Discussion _____

Roll Call Vote: _____

The Board entered into executive session at _____.

REGULAR SESSION

The regular session was reconvened at _____.

ADJOURNMENT

Motion by _____ that the meeting be adjourned.

Seconded by _____

Roll Call Vote: _____

The meeting was adjourned at _____.